

# Town of Bruceston, Tennessee

## ANNUAL BUDGET PUBLIC NOTICE

The Town of Bruceston, Tennessee hereby provides certain financial information for the YE2026 Fiscal Year Budget in Accordance with provisions of Chapter 484, Public Law of 1991, as amended.

### NOTICE OF INTENT TO EXCEED CERTIFIED TAX RATE

The Board of Mayor and Aldermen of the Town of Bruceston will conduct a **Public Hearing on June 15th, at 6:00 pm, at City Hall** on the Board's intent to exceed the certified property tax rate. There is hereby proposed a property tax of \$1.655 per \$100 of assessed value on all real and personal property exceeding the certified tax rate per the Carroll County Property Assessor.

## PROPOSED BUDGET

### for Fiscal Year Ending June 30, 2027

	Actual YE 2025	Estimated YE 2026	Proposed Budget YE 2027
<b>GENERAL FUND</b>			
General Fund Revenue			
Local Taxes	436,282	496,460	475,733
Licenses and Permits	1,380	3,000	400
Intergovernmental	427,683	405,719	408,024
Intergovernmental - ARPA	210,295	7,008	-
Charges for Services	32,488	28,183	28,248
Fines and Forfeitures	162,552	152,906	152,906
Miscellaneous Revenue	137,260	72,528	78,139
	<u>1,407,940</u>	<u>1,165,804</u>	<u>1,143,450</u>
General Fund Expenditures	<u>\$1,307,889</u>	<u>\$1,160,593</u>	<u>\$1,142,992</u>
Beginning Cash Balance	1,370,699	1,470,750	1,475,961
Ending Cash Balance	<u>1,470,750</u>	<u>\$1,475,961</u>	<u>1,476,420</u>
<b>EMPLOYEE POSITIONS</b>			
PARTTIME	4	VOLUNTEER	22
FULLTIME	9	ELECTED	6
<b>STATE STREET AID</b>			
Revenue	56,850	53,627	56,778
Expenditures	47,781	50,957	50,481
Beginning Cash Balance	\$95,950	\$105,019	\$107,689
Ending Cash Balance	<u>\$105,019</u>	<u>\$107,689</u>	<u>\$113,986</u>
<b>DRUG FUND</b>			
Revenue	922	626	-
Expenditures	1,050	747	1,300
Beginning Cash Balance	11,607	\$11,478	\$11,357
Ending Cash Balance	<u>\$11,478</u>	<u>\$11,357</u>	<u>\$10,057</u>
<b>SOLID WASTE FUND</b>			
Revenue	304,402	261,387	278,929
Expenditures	298,325	274,006	292,258
Beginning Cash Balance	\$264,287	\$270,364	\$257,745
Ending Cash Balance	<u>\$270,364</u>	<u>\$257,745</u>	<u>\$244,416</u>
<b>EMPLOYEE POSITIONS</b>	FULLTIME	1	
<b>WATER &amp; SEWER FUND</b>			
Revenue			
Water Department	\$361,085	\$375,606	\$383,390
Sewer Department	\$322,390	\$339,850	\$350,538
Govt Grant & Other Sources	\$135,023	\$367,895	\$141,888
Total Water & Sewer Fund Income	<u>\$818,499</u>	<u>\$1,083,351</u>	<u>\$875,816</u>
Operating Expenses	\$551,134	\$709,378	\$717,424
Non-Operating Income/(Expenses)	\$115,203	\$81,000	\$81,000
Capital Expenses	(\$96,326)	(\$283,622)	(\$213,789)
<b>NET INCOME/(DEFICIT)</b>	<u>\$286,242</u>	<u>\$171,351</u>	<u>\$25,603</u>
<b>EMPLOYEE POSITIONS</b>	FULLTIME	3	